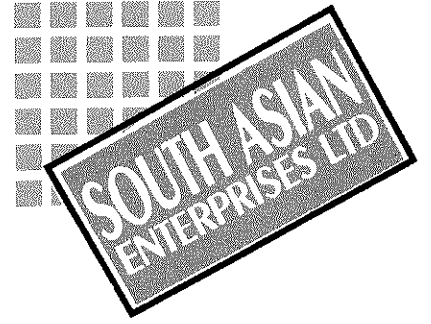


SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065.
Tel. : +91-11-46656666, Fax : +91-11-46656699
Our Email Address : For investor Services : investordesk.sael@gmail.com
Other than above : southasianenterprises@gmail.com, info@sael.co.in
elec.earthing.sael@gmail.com Website : www.sael.co.in
CIN NO.: L91990UP1990PLC011753



August 1, 2017

The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers ,
Dalal Street,
Mumbai - 400 001

Ref. Scrip Code – 526477

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 please find enclosed the certified copy of the un-audited financial results of the Company for the quarter ended on 30th June, 2017, which were taken on record in the meeting of the Board of Directors of the Company, held on even date which commenced at 12:15 p.m. and concluded at 3:45 p.m. The 'Limited Review Report' given by the statutory auditors of the Company with respect to the un-audited financial results of the Company for the quarter ended 30th June, 2017 is also enclosed.

You are requested to take it on record and acknowledge.

Kindly acknowledge the receipt.

Thanking you
for South Asian Enterprises Ltd.

A handwritten signature in black ink, appearing to read 'IJS Aujla', with a horizontal line extending to the right.

(IJS Aujla)
Compliance Officer
M. No. :A34144

LIMITED REVIEW REPORT

Review Report to the Board of Directors of South Asian Enterprises Limited.

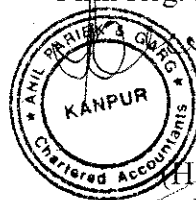
“We have reviewed the accompanying statement of unaudited financial results (“Statement”) of South Asian Enterprises Limited (‘the Company’) for the quarter ended 30th June, 2017. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016 and year ended 31st March, 2017 stated under IND-AS including the reconciliation of net profit for the periods ended therein under IND AS with net profit reported under the previous Indian GAAP for the aforesaid period as included in the Statement have not been subject to limited review/Audit. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: New Delhi
DATE : 01/08/2017

FOR ANIL PARIK & GARG
CHARTERED ACCOUNTANTS
Firm Reg. No. 0016760



H.K. PARIK)
PARTNER
M. No. 70250

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Mikky House, K-Block, Kidwai Nagar, Kanpur-208011

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CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

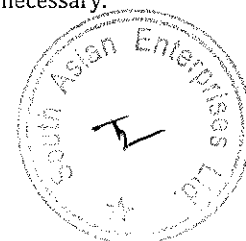
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended		Year ended
		30.06.2017	30.06.2016	31.03.2017
		Unaudited	Unaudited	(Audited)
I	Revenue from Operations	45.61	27.01	179.18
II	Other Income	6.85	1.91	8.45
III	Total Revenue (I+II)	52.46	28.92	187.63
IV	Expenses	-	-	-
	i) Purchase of Stock-in-trade	10.14	8.04	70.98
	ii) Changes in Inventories of Stock-in-trade	5.31	(1.03)	(11.48)
	iii) Employee Benefit Expense	8.43	9.92	51.34
	iv) Finance Cost	0.23	0.11	1.12
	v) Depreciation and Amortization Expense	1.31	1.09	4.53
	vi) Other Expenses	19.68	17.58	96.08
IV	Total Expenses	45.10	35.71	212.57
V	Profit/(Loss) before exceptional items Tax (III-IV)	7.36	(6.79)	(24.94)
VI	Exceptional Items	-	-	-
VII	Profit before Tax	7.36	(6.79)	(24.94)
VIII	Tax Expenses			
i	Current Tax	2.20	21.51	-
ii	Tax Adjustments for earlier years	-	-	17.40
iii	Deferred	0.30	(0.10)	(1.05)
IX	Profit/ (Loss) for the year (V-VI)	4.86	(28.20)	(41.29)
X	Other comprehensive Income			
	(i) Items that will not be reclassified to profit or loss gain / loss arising on Defined Employee Benefits	(1.56)	(0.55)	(2.18)
	Income Tax relating to items that will not be reclassified to profit / loss	0.48	0.17	0.67
	(ii) Items that will be reclassified to profit or loss Gain/ Loss arising on fair valuation of Equity Instrument	8.66	87.39	169.22
	Income Tax relating to items that will be reclassified to profit / loss	(0.04)	0.02	(0.13)
XI	Total Comprehensive Income for the period (IX+X)	12.40	58.83	126.29
XII	Earnings Per Equity Share (of Rs.10/- each)			
	a) Basic	0.12	(0.71)	(1.03)
	b) Diluted	0.12	(0.71)	(1.03)

NOTES:

- The above financial results, duly reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 01.08.2017.
- The limited review for the quarter ended on 30th June, 2017, as required under regulation 33 of SEBI (Listing obligation & disclosure requirements) Regulation, 2015 has been carried out by the Statutory Auditor. The financial results relating to quarter ended 30th June, 2016 and year ended 31st March, 2017 under Ind AS have not been subjected to limited review/ Audit by the Statutory Auditor of the company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The company adopted Indian Accounting standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. The date of transition to Ind AS is April 1, 2016 and impact of transition has been accounted for in opening reserves and the comparative period results disclosed herein are restated accordingly.
- As per the exemption given in Para 2.6.1(iii) of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016, the Ind AS compliant financial results for the preceding quarter ended 31st March, 2017 has not been provided.
- Corresponding figures of the previous period have been regrouped / rearranged, wherever necessary.



Reconciliation of net profit / loss as previously reported on account of transition from Indian GAAP to Ind AS for the quarter ended 30th June, 2016 and year ended 31st March, 2017

(Rs. in Lacs)

Nature of adjustments		30.06.2016	31.03.2017
	Profit & Loss as per IGAPP	(28.58)	(42.80)
a)	Reclassification of actuarial gain/losses	0.55	2.18
b)	Tax adjustment	(0.17)	(0.67)
	Other comprehensive Income		
a)	Gain /(loss) arising on defined Employee benefit	(0.55)	(2.18)
	Income tax relating to above	0.17	0.67
b)	Gain or (loss) on arising on fair valuation of Equity instrument	87.39	169.22
	Income tax relating to above	0.02	(0.13)
	Total Comprehensive Income for the period	58.83	126.29

Notes:

- a) Under previous GAPP, actuarial gains and losses were recognised in the Statement of Profit / Loss. Under Ind AS, the actuarial gains and losses forming part of reimbursement of net defined benefit liability / asset is recognised in other Comprehensive Income.
- b) Deferred tax impact of transition adjustment together with Ind AS mandate of using balance sheet approach (against profit and loss approach under previous GAPP) for computation of deferred taxes has resulted in debit to reserve on the date of transition and to the statement of profit / loss for the subsequent period.
- c) Under previous GAPP long term investment were carried at cost less provision for diminution to recognise any decline, other than temporary.
- d) Under Ind AS, investment in equity instruments are recognised and measured at fair value and impact of fair value change (net of tax) as on the date of transition has been recognised in reserve and for changes thereafter in other Comprehensive Income.

For and on behalf of the Board



T. B. Gupta
Managing Director
DIN: 00106181

Place: New Delhi
Date: 01.08.2017

SOUTH ASIAN ENTERPRISES LIMITED

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southasianenterprises@gmail.com

Reporting of Segment-wise Revenue, Results and Capital Employed along with Quarterly Results

(Rs. in Lacs)

Particulars	Quarter Ended		Year ended
	30.06.2017	30.06.2016	31.03.2017
1. Segment Revenue	(Unaudited)	(Unaudited)	(Audited)
a. Entertainment	12.79	14.23	50.20
b. Trading	32.82	12.78	128.98
c. Others	6.85	1.91	8.45
Total	52.46	28.92	187.63
Less: Inter Segment Revenue	-	-	-
Net Income from Operations	52.46	28.92	187.63
Segment Results Profit (+)/loss (-) before tax and interest from each segment			
a. Entertainment	(3.32)	(3.17)	(31.41)
b. Trading	2.51	(5.97)	(3.04)
c. Others	6.84	1.91	8.45
	-	-	-
Total Segment Result	6.03	(7.23)	(26.00)
Less: i) Interest Expenses	0.23	0.11	1.12
ii) Other un-allocable expenditure net off	-	-	-
Add: i) Unallocable income	1.56	0.55	2.18
Total Profit/(Loss) Before Tax	7.36	(6.79)	(24.94)
Capital Employed (Segment Assets-Segment Liabilities)			
a. Entertainment	137.33	146.08	133.07
b. Trading	54.81	58.11	55.45
c. Others	663.72	573.16	655.06
d. Unallocated	-	-	-
Total	855.86	777.35	843.58

For and on behalf of the Board



T. B. Gupta
Managing Director
DIN: 00106181

Place: New Delhi
Date: 01.08.2017