

LIMITED REVIEW REPORT

Review Report to the Board of Directors of South Asian Enterprises Limited.

“We have reviewed the accompanying statement of unaudited financial result of South Asian Enterprises Limited for the quarter ended 31st December, 2015. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conduct our review in accordance with the Standard on Review Engagement (SRE) 2400, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : New Delhi
DATE : 08.02.2016

FOR ANIL PARIK & GARG
CHARTERED ACCOUNTANTS
Firm Reg. No. 001676C



(H.K. PARIK)
PARTNER
M. No. 70250

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Mikky House, K-Block, Kidwai Nagar, Kanpur-208011

Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065, Ph. No.011-46656666, Fax No.011-46656699

CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2015

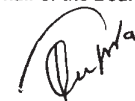
(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	Net Sales/ Income from Operations	53.25	38.17	49.47	155.79	156.49	208.63
2	Expenses						
	a) Purchases of stock-in-trade	15.64	16.35	16.13	54.66	51.26	66.55
	b) Employee benefits expense	11.03	9.63	10.48	29.78	28.02	40.13
	c) Depreciation and amortisation expense	1.03	1.07	1.25	3.13	2.93	4.22
	d) Lease Rentals	2.94	3.04	2.93	8.93	8.78	11.69
	e) Other Expenses	14.94	16.90	14.74	48.14	50.94	66.42
	f) Changes in inventories (Increased)/Decreased	1.06	(0.12)	2.65	(4.67)	5.01	5.85
	Total Expenses	46.64	46.87	48.18	139.97	146.94	194.86
3	Profit/(Loss) from Operations before other income, Finance Costs & Exceptional Items (1-2)	6.61	(8.70)	1.29	15.82	9.55	13.77
4	Other Income	3.01	2.46	2.06	9.07	8.26	16.63
5	Profit / (Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	9.62	(6.24)	3.35	24.89	17.81	30.40
6	Finance Cost	(0.00)	0.18	0.01	0.29	0.31	0.53
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	9.62	(6.42)	3.34	24.60	17.50	29.87
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7-8)	9.62	(6.42)	3.34	24.60	17.50	29.87
10	Less /(Add): Tax Expense /(credits)	2.98	(2.01)	1.27	7.41	5.88	9.00
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	6.64	(4.41)	2.07	17.19	11.62	20.87
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ Loss for the period (11+12)	6.64	(4.41)	2.07	17.19	11.62	20.87
14	Paid Up Equity Share Capital (Face Value of the Share shall be indicated)	399.90	399.90	399.90	399.90	399.90	399.90
15	Reserves, excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	815.54
16	Earnings Per Share (EPS) (not annualised)						
	a) Basic and Diluted EPS before Extraordinary items	0.17	(0.11)	0.05	0.43	0.29	0.52
	b) Basic and Diluted EPS after Extraordinary items	0.17	(0.11)	0.05	0.43	0.29	0.52

NOTES:

- The above financial results, duly reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 08/02/2016 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- Corresponding figures of the previous year / quarter ended 31st December, 2015 have been regrouped/ rearranged, wherever necessary.
- The results of the Company are available at www.sael.co.in and at www.bseindia.com, the official website of BSE Ltd.

For and on behalf of the Board



T. B. Gupta
Managing Director
DIN: 00106181

Place: New Delhi
Date: 08/02/2016

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Reporting of Segment-wise Revenue, Results and Capital Employed along with Quaterly Results

(Rs. in Lacs)

	Quarter Ended			Nine Months Ended		Previous Year ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1. Segment Revenue						
a. Entertainment	8.90	14.59	11.99	39.06	38.63	49.80
b. Trading	44.35	23.58	37.48	116.73	117.86	158.83
c. Others	3.01	2.46	2.06	9.07	8.26	16.63
Total	56.26	40.63	51.53	164.86	164.75	225.26
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Income from Operations	56.26	40.63	51.53	164.86	164.75	225.26
Segment Results Profit (+)/loss (-) before tax and interest from each segment						
a. Entertainment	(11.96)	(6.59)	(5.55)	(21.24)	(13.13)	(21.77)
b. Trading	18.57	(2.11)	6.84	37.06	22.68	35.54
c. Others	3.01	2.46	2.06	9.07	8.26	16.63
Total Segment Result	9.62	(6.24)	3.35	24.89	17.81	30.40
Less: i) Interest Expenses	(0.00)	0.18	0.01	0.29	0.31	0.53
ii) Other un-allocable expenditure net off	-	-	-	-	-	-
iii) Unallocable income	-	-	-	-	-	-
Total Profit/(Loss) Before Tax	9.62	(6.42)	3.34	24.60	17.50	29.87
Capital Employed (Segment Assets-Segment Liabilities)						
a. Entertainment	154.82	149.53	148.87	154.82	148.87	142.10
b. Trading	79.73	78.68	65.06	79.73	65.06	76.19
c. Others	1002.01	1,002.01	1,002.01	1,002.01	1,002.01	1,002.01
d. Unallocated	-	-	-	-	-	-
Total	1236.56	1,230.22	1,215.94	1,236.56	1,215.94	1,220.30

For and on behalf of the Board



T. B. Gupta
Managing Director

DIN: 00106181

Place: New Delhi
Date: 08/02/2016